

## Explanation of significant variances in the accounting statements - Section 2

Parish Council name: \_Lapley, Stretton and Wheaton Aston Parish  
Council \_\_\_\_\_

**Please explain any variances of more than 15% or anything over £100k between the totals for individual boxes in Section 2.** We do not require explanations for variances of less than £200; however, in some cases there may be '*compensating*' variances which leave the overall total for a box relatively unchanged – e.g. where there was a major one-off project in one year (e.g. contribution to village hall extension of £30,000), but a totally different expense of a similar size in the next (e.g. purchase of playground equipment of £28,000). In such cases, it would be helpful to provide an explanation of movements within each box. **We also ask you to explain any change where there is a movement to or from zero.** Please either use the proforma below, or complete a separate schedule if more space is required.

Section 2	2019/20 £	2020/21 £	Variance (+/-) £	Detailed explanation of variance  (for each reason noted please include monetary values (to nearest £10))
Box 2 <i>Precept</i>	105719	118067	11.68%	Increased due to planned projects for 2020/21 increased staffing costs increased costs of services
Box 3 <i>Other income</i>	15249	14951	-1.96%	
Box 4 <i>Staff costs</i>	40999	44675	8.97%	
Box 5 <i>Loan interest/ capital</i>	0	0		
Box 6 <i>Other payments</i>	92771	68375	-26.30%	Vast reduction in projects that had been planned due to COVID 19. These projects are due to carry over into 2021/22 and is reflected in this years precept  Lots of companies were not working or unable to

				manufacture
Box 7 <i>Balances carried forward</i>	95993	115961		Projects carried forward due to COVID 9 pandemic: <ul style="list-style-type: none"> <li>• Map board installation</li> <li>• Sid installation</li> <li>• Notice board purchase</li> <li>• Village green scheme of management and registration</li> <li>• Cometary access renewal</li> <li>• Defibrillator installation</li> </ul>
Box 9 <i>Fixed assets &amp; long term assets</i>	118463	126667	7.7%	1991 – 2 x memorial benches 658.38- additional cctv camera at Marston Field 2963 – SID Ivetsey rd 2555.75 Councillor Tablets £35.99- headset Total £8204.12
Box 10 <i>Total borrowing</i>				

